FDI in retail sector

†*80. SHRI RAM JETHMALANI:

SHRI TARIQ ANWAR:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government have allowed 51 per cent FDI in retail market under which single branded goods would be sold;

(b) if so, whether Government have defined single branded retail; if not, the reasons therefor; and

(c) the goods which would be sold to Indian consumers by foreign companies through their outlets in Indian retail market?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH): (a) to (c) Yes, Sir. The Government has allowed Foreign Direct Investment (FDI) up to 51% with prior Government approval, only in the retail trade of 'Single brand' products. The guidelines notified, *vide* Press Note 3 (2006 Series), *inter alia,* provide that:

(i) Products to be sold should be of 'Single Brand' only;

(ii) Products should be sold under the same brand internationally; and

(iii) 'Single Brand' product-retailing would cover only products which are branded during manufacturing.

†Original notice of the question was received in Hindi.